

**UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF MICHIGAN
SOUTHERN DIVISION**

In re: WERNER, TODD WILLIAM

§ Case No. 22-01836

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Debtor(s)

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on 09/09/2022. The undersigned trustee was appointed on 09/09/2022.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 2,407.27

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>0.00</u>
Bank service fees	<u>15.00</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	<u>\$ 2,392.27</u>

The remaining funds are available for distribution.

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 02/17/2023 and the deadline for filing governmental claims was 03/08/2023. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$601.82. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$601.82, for a total compensation of \$601.82². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$13.92 for total expenses of \$13.92².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 02/22/2023

By: /s/ Thomas C. Richardson
Trustee, Bar No.: 420390

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. §1320.4(a)(2) applies.

²If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Exhibit A

Page: 1

Case No.: 22-01836

Case Name: WERNER, TODD WILLIAM

Trustee Name: (420390) Thomas C. Richardson

Date Filed (f) or Converted (c): 09/09/2022 (f)

§ 341(a) Meeting Date: 10/12/2022

For Period Ending: 02/22/2023

Claims Bar Date: 02/17/2023

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Formally Abandoned OA=\$554(a) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 2014 Chevrolet Sonic LS, 78500 miles	0.00	0.00		0.00	FA
2 CLOTHES WASHER DRYER, COOKING UTENSILS, SOFA, BEDDING, FREEZER, MICROWAVE	1,215.00	0.00		0.00	FA
3 TV, COMPUTER, RADIO, MEDIA PLAYER, CELLPHONE	1,450.00	0.00		0.00	FA
4 ANTIQUE, BOOK	420.00	0.00		0.00	FA
5 PIANO	200.00	0.00		0.00	FA
6 CLOTHES	160.00	0.00		0.00	FA
7 Cash	150.00	0.00		0.00	FA
8 Deposits of money: CHIME	200.00	0.00		0.00	FA
9 Deposits of money: CHIME	300.00	0.00		0.00	FA
10 Ret. or Pension Acct.: PRINCIPAL	244.27	0.00		0.00	FA
11 Security dep. and prepayments: STOUGHTON ESTATES	1,000.00	0.00		0.00	FA
12 Cares Act Stimulus Check	1,200.00	0.00		0.00	FA
13 H2 STORAGE, STORAGE UNIT	0.00	0.00		0.00	FA
14 Avoidable transfer (u)	0.00	2,407.27		2,407.27	FA
14 Assets Totals (Excluding unknown values)	\$6,539.27	\$2,407.27		\$2,407.27	\$0.00

Major Activities Affecting Case Closing:

2/22/23 - TFR filed today; 2/17/23 check claims 11/16/22 \$2407.27 received 11/14/22 - Follow up letter;
10/14/22 - Preference demand letter; 10/12/22 - 341 meeting

Initial Projected Date Of Final Report (TFR): 03/01/2023

Current Projected Date Of Final Report (TFR): 02/22/2023 (Actual)

Form 2

Exhibit B

Page: 1

Cash Receipts And Disbursements Record

Case No.: 22-01836 Trustee Name: Thomas C. Richardson (420390)
Case Name: WERNER, TODD WILLIAM Bank Name: TriState Capital Bank
Taxpayer ID #: **-***3198 Account #: *****8901 Checking
For Period Ending: 02/22/2023 Blanket Bond (per case limit): \$2,000,000.00
Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
11/16/22	{14}	Orbit Leasing, Inc.	Preferential Transfer	1229-000	2,407.27		2,407.27
11/30/22		TriState Capital Bank	Bank and Technology Services Fees	2600-000		5.00	2,402.27
12/30/22		TriState Capital Bank	Bank and Technology Services Fees	2600-000		5.00	2,397.27
01/31/23		TriState Capital Bank	Bank and Technology Services Fees	2600-000		5.00	2,392.27

COLUMN TOTALS	2,407.27	15.00	\$2,392.27
Less: Bank Transfers/CDs	0.00	0.00	
Subtotal	2,407.27	15.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$2,407.27	\$15.00	

Form 2

Exhibit B

Page: 2

Cash Receipts And Disbursements Record**Case No.:** 22-01836**Trustee Name:** Thomas C. Richardson (420390)**Case Name:** WERNER, TODD WILLIAM**Bank Name:** TriState Capital Bank**Taxpayer ID #:** **-***3198**Account #:** *****8901 Checking**For Period Ending:** 02/22/2023**Blanket Bond (per case limit):** \$2,000,000.00**Separate Bond (if applicable):** N/A

Net Receipts:	\$2,407.27
Plus Gross Adjustments:	\$0.00
Less Payments to Debtor:	\$0.00
Less Other Noncompensable Items:	\$0.00
Net Estate:	\$2,407.27

TOTAL - ALL ACCOUNTS

	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCES
*****8901 Checking	\$2,407.27	\$15.00	\$2,392.27
	\$2,407.27	\$15.00	\$2,392.27

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Exhibit C**Claims Proposed Distribution Register****Case: 22-01836 TODD WILLIAM WERNER****Case Balance:** \$2,392.27**Total Proposed Payment:** \$2,392.27**Remaining Balance:** \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
	Thomas C. Richardson	Admin Ch. 7	\$601.82	\$601.82	\$0.00	\$601.82	\$601.82	\$1,790.45
	<2100-00 Trustee Compensation>							
	Thomas C. Richardson	Admin Ch. 7	\$13.92	\$13.92	\$0.00	\$13.92	\$13.92	\$1,776.53
	<2200-00 Trustee Expenses>							
5P	Michigan Department of Treasury	Priority	\$2,581.32	\$2,581.32	\$0.00	\$2,581.32	\$1,776.53	\$0.00
1	Resurgent Receivables LLC	Unsecured	\$330.51	\$330.51	\$0.00	\$330.51	\$0.00	\$0.00
2	Quantum3 Group LLC as agent for	Unsecured	\$471.45	\$471.45	\$0.00	\$471.45	\$0.00	\$0.00
3	T Mobile/T-Mobile USA Inc	Unsecured	\$1,269.78	\$1,269.78	\$0.00	\$1,269.78	\$0.00	\$0.00
4	US Department of Education	Unsecured	\$26,057.42	\$26,057.42	\$0.00	\$26,057.42	\$0.00	\$0.00
5U	Michigan Department of Treasury	Unsecured	\$226.00	\$226.00	\$0.00	\$226.00	\$0.00	\$0.00
6	Premier Bankcard, LLC	Unsecured	\$450.13	\$450.13	\$0.00	\$450.13	\$0.00	\$0.00
Total for Case: 22-01836			\$32,002.35	\$32,002.35	\$0.00	\$32,002.35	\$2,392.27	

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 22-01836

Case Name: TODD WILLIAM WERNER

Trustee Name: Thomas C. Richardson

Balance on hand: \$ 2,392.27

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00Remaining balance: \$ 2,392.27

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - Thomas C. Richardson	601.82	0.00	601.82
Trustee, Expenses - Thomas C. Richardson	13.92	0.00	13.92

Total to be paid for chapter 7 administrative expenses: \$ 615.74Remaining balance: \$ 1,776.53

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00Remaining balance: \$ 1,776.53

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$2,581.32 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
5P	Michigan Department of Treasury	2,581.32	0.00	1,776.53

Total to be paid for priority claims:	\$	1,776.53
Remaining balance:	\$	<u>0.00</u>

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$28,805.29 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Resurgent Receivables LLC	330.51	0.00	0.00
2	Quantum3 Group LLC as agent for	471.45	0.00	0.00
3	T Mobile/T-Mobile USA Inc	1,269.78	0.00	0.00
4	US Department of Education	26,057.42	0.00	0.00
5U	Michigan Department of Treasury	226.00	0.00	0.00
6	Premier Bankcard, LLC	450.13	0.00	0.00

Total to be paid for timely general unsecured claims:	\$	0.00
Remaining balance:	\$	<u>0.00</u>

Tardily filed claims of general (unsecured) creditors totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardily filed general unsecured claims:	\$	0.00
Remaining balance:	\$	<u>0.00</u>

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims:	\$	<u>0.00</u>
Remaining balance:	\$	<u>0.00</u>